Dow Jones Surges 1.25% in Holiday-Shortened Week, European Indexes Shine, and Wall Street closes mixed.

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The U.S. and European stock markets ended the holiday-shortened session mostly up; in the U.S., the Nasdaq closed down, while all the European indexes we follow closed higher. The holiday-shortened week proved to be quite good for most of the indexes we track as the Dow Jones rose 1.25%, the S&P 500 0.97%, the Nasdaq Composite 0.86%, the Birling Puerto Rico Stock index gained 0.25%, and the Birling U.S. Bank Index fell -0.60%.

As markets look ahead to next week, the upcoming batter-up is the Fed's preferred inflation benchmark, the Personal Consumption Expenditures or PCE, which reports Thursday, November 30, and the latest Inflation Nowcast has the PCE at 3.09% and Core PCE at 3.55%.

As we talk about inflation, we must continue to monitor the price of Oil, and we note that the West Texas Intermediate closed today at $75.93, down $1.17; so far during November alone, oil prices have fallen more than 5%.

Also, next week's report will provide a view of the housing markets as the following benchmarks will be reported in the following order.

- 11/27, U.S. New Single-Family Houses
- 11/28, Case-Shiller Home Price Index
- 11/30, Pending Home Sales
- 11/30, 30-Year Mortgage Rate
- 12/1, U.S. Construction Spending.

Despite a mixed holiday-shortened market, major U.S. and European indices showed resilience. Looking ahead, focus on the Fed's PCE data, watch oil prices' 5% dip in November, and anticipate insights from upcoming housing market reports. You can navigate wisely through this dynamic economic landscape.

Key Economic Data:

- **Germany Real GDP YoY:** fell to -0.80%, compared to -0.40% last quarter.
- **Germany Ifo Business Climate Index:** rose to 87.30, up from 86.90 last month.
- **Germany Ifo Business Expectations Index:** rose to 85.20, up from 84.80 last month.
- **Germany Ifo Business Situation Index:** rose to 89.40, up from 89.20 last month.
- **Japan Business Conditions Composite Coincident Index:** rose to 114.70, up from 114.60 last month.
- **Japan Consumer Price Index YoY:** fell to 3.00%, compared to 3.20% last month.
- **China Exports YoY:** fell -7.24%, compared to -6.48% last month.

- **China Imports YoY:** rose 2.61%, compared to -6.57% last month.
- **China's Trade Balance:** fell to 56.53 billion, down from 77.58 billion last month, decreasing to 27.13%.

Eurozone Summary:

- **Stoxx 600** closed at 459.98, up 1.51 points or 0.33%
- **FTSE 100** closed at 7,488.20, up 4.62 points or 0.06%.
- **Dax Index** closed at 16,029.49, up 34.76 points or 0.22%.

Wall Street Summary:

- **Dow Jones Industrial Average** closed at 35,390.15, up 117.12 points or 0.33%.
- **S&P 500** closed at 4,559.34, up 2.72 points or 0.06%.
- **Nasdaq Composite** closed at 14,250.85, down 15.00 points or 0.11%.
- **Birling Capital Puerto Rico Stock Index** closed at 2,982.38, up 30.33 points or 1.03%.
- **Birling Capital U.S. Bank Stock Index** closed at 3,798.53, up 9.42 points or 0.25%.

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Inflation Nowcast

Inflation Nowcast

Month	CPI	Core CPI	PCE	Core PCE
Nov-23	3.07%	4.06%	2.96%	3.56%

Dow Jones Industrial Average, S&P 500, Nasdaq Composite, Birling PR Stock Index & Birling US Bank Index YTD Returns

Wall Street Recap

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